



June 16, 2021

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited
Exchange Plaza, Bandra -Kurla Complex
Bandra (E),
Mumbai 400051

Scrip Code : 543223

Name of Scrip : MAXIND

Dear Sir/Madam,

Sub: Updates on Scheme of Reduction of Capital between Max India limited and its shareholders (“Scheme”)

Reference to the captioned subject, we wish to inform that the Company has received observation letters from both the Stock Exchanges stating no-objections to the Company for filing of Scheme with Hon'ble NCLT.

Further, in response to application filed by the Promoters of the Company seeking exemption from obligation to make open offer, subsequent to the effectiveness of the Scheme, SEBI vide its letter dated June 2, 2021, (received by the Company on June 15, 2021) advised the Promoters of the Company to seek exemption under Regulation 10(1)(d)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SAST Regulations).

Therefore, pursuant to the requirements of Section 66 of the Companies Act, 2013, the Company will seek approval of shareholders and thereafter, file application for the sanction of the scheme with Hon'ble NCLT, Mumbai.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully

**For Max India Limited
(formerly Advaita Allied Health Services Limited)**

A handwritten signature in blue ink, appearing to read "Pankaj", with a horizontal line underneath.

**Pankaj Chawla
Company Secretary and Compliance officer**