

# MAX VENTURES INVESTMENT HOLDINGS PRIVATE LIMITED

Registered Office: Max House, 1, Dr. Jha Marg, Okhla, New Delhi – 110 020

Phone : +91 11 4259 8000 Fax: +91 11 4060 0098

CIN: U74899DL1988PTC030778

Email: [secretarial@maxventures.co.in](mailto:secretarial@maxventures.co.in)

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June 30, 2021

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400021

Listing Department  
National Stock Exchange of India  
Limited  
Exchange Plaza, Bandra Kurla  
Complex,  
Bandra (East)  
Mumbai - 400051

The Secretary  
Max India Limited  
167, Floor  
1, Plot-167A,  
Ready Money  
Mansion, Dr. Annie  
Besant Road, Worli  
MUMBAI Mumbai  
City MH 400018

## Sub. Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011

Dear Sir/Madam,

Please find enclosed disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take note of the above.

Thanking you,

Yours faithfully,  
For Max Ventures Investment Holdings Private Limited



**Arvind Aggarwal**  
Director

Encl. as above

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>MAX INDIA LIMITED</b>		
Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer	Seller: <b>Max Ventures Investment Holdings Private Limited</b>  Persons Acting in Concert: <b>Refer Annexure A</b>		
Whether the seller belongs to Promoter/Promoter group	<b>Yes</b>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>BSE Limited National Stock Exchange of India Ltd.</b>		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/sale under consideration, holding of:</b>			
a) Shares carrying voting rights	2,19,91,013	40.89%	40.89%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
<b>e) Total (a+b+c+d) (Refer Annexure – A)</b>	<b>2,19,91,013</b>	<b>40.89%</b>	<b>40.89%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	26,83,900	4.99%	4.99%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
<b>e) Total (a+b+c+/-d) *</b>	<b>26,83,900</b>	<b>4.99%</b>	<b>4.99%</b>
<i>* The aforesaid sale is an inter-se transfer of shares by Max Ventures Investment Holdings Private Limited to Siva Enterprises Private Limited, forming part of the Promoter Group.</i>			

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	2,19,91,013	40.89%	40.89%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>e) Total (a+b+c+d) (Refer Annexure – B)</b>	<b>2,19,91,013</b>	<b>40.89%</b>	<b>40.89%</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)	Inter-se transfer amongst the Promoters and Promoter Group		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 28, 2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 53,78,62,610/- divided into 5,37,86,261 equity shares of Rs.10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 53,78,62,610/- divided into 5,37,86,261 equity shares of Rs.10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 53,78,62,610/- divided into 5,37,86,261 equity shares of Rs.10/- each		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of the SEBI Listing Regulations.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Max Ventures Investment Holdings Private Limited**

**Arvind Aggarwal**  
Director

Place: Noida

Date: June 30, 2021

**ANNEXURE – A**

**PRE- TRANSFER PROMOTERS AND PROMOTER GROUP SHAREHOLDING**

<b>S. NO.</b>	<b>NAME</b>	<b>NO. OF SHARES</b>	<b>%</b>
1	ANALJIT SINGH	11,95,357	2.22
2	NEELU ANALJIT SINGH	20,000	0.04
3	PIYA SINGH	22,066	0.04
4	TARA SINGH VACHANI	20,000	0.04
5	MAX VENTURES INVESTMENT HOLDINGS PVT. LTD.	2,07,33,590	38.55
	<b>TOTAL</b>	<b>2,19,91,013</b>	<b>40.89</b>

**ANNEXURE – B**

**POST- TRANSFER PROMOTERS AND PROMOTER GROUP SHAREHOLDING**

<b>S. NO.</b>	<b>NAME</b>	<b>NO. OF SHARES</b>	<b>%</b>
1	ANALJIT SINGH	11,95,357	2.22
2	NEELU ANALJIT SINGH	20,000	0.04
3	PIYA SINGH	22,066	0.04
4	TARA SINGH VACHANI	20,000	0.04
5	MAX VENTURES INVESTMENT HOLDINGS PVT. LTD.	1,80,49,690	33.56
6	SIVA ENTERPRISES PRIVATE LIMITED	26,83,900	4.99
	<b>TOTAL</b>	<b>2,19,91,013</b>	<b>40.89</b>

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