



April 15, 2021

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

National Stock Exchange of India Limited  
Exchange Plaza, Bandra -Kurla Complex  
Bandra (E),  
Mumbai 400051

**Scrip Code : 543223**

**Name of Scrip : MAXIND**

Sub : **Grant of Stock Options under MAX INDIA LIMITED - EMPLOYEE STOCK OPTION PLAN – 2020**

Dear Sir/Madam,

Pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee of the Company, on April 14, 2021, approved the grant of 456,428 Stock Options to Mr. Rajit Mehta, Managing Director of the Company under MAX INDIA LIMITED - EMPLOYEE STOCK OPTION PLAN – 2020.

The aforesaid Stock options entitle Mr. Rajit Mehta one equity share of face value of Rs. 10/- each at the Grant Price of Rs. 65.23 per Option for every one option exercised. Further, the said Stock Options shall vest with him on April 1, 2025 ('Vesting Date') and the exercise period shall be 5 years from the Vesting Date.

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully

For **Max India Limited**  
(formerly **Advaita Allied Health Services Limited**)

A handwritten signature in blue ink, appearing to read "Pankaj Chawla", with a blue horizontal line underneath.

**Pankaj Chawla**  
**Company Secretary and Compliance officer**