



August 3, 2019

The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 021

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Scrip Code : 539981

Name of Scrip : MAXINDIA

Dear Sir/Madam,

Sub: Voting Results of the 4th AGM of the Company

In continuation to our earlier communication dated August 2, 2019 on the captioned matter, please find enclosed the following:

- (a) Details of voting results in respect of resolutions passed by the shareholders of the Company at the fourth Annual General Meeting of the Company held at its Registered Office on August 2, 2019, in terms of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015; and
- (b) Report of Scrutinizer dated August 3, 2019 on e-voting and poll process.

You are requested to take the aforesaid on record. The aforesaid documents are also being made available on the Company's website.

Thanking you,

Yours faithfully
For Max India Limited

A handwritten signature in blue ink, appearing to read "Pankaj", written over a blue horizontal line.

Pankaj Chawla
Company Secretary

Encl: a/a

MAX INDIA LIMITED

CIN: L85100PB2015PLC039155

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Regd. Office: 419, Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Dist. Nawanshahr, Punjab - 144 533, India

Voting Results of AGM

Details of poll at AGM and e-voting results as per regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolutions:

Date of the AGM	02-08-2019
Total number of shareholders on record date	40
No. of shareholders present in the meeting either in person or through Proxy:	1
Promoters and Promoters Group:	39
Public:	
No. of Shareholders attended the meeting through Video Conferencing	Not Applicable
Promoters and Promoters Group:	
Public:	

1. Ordinary Resolution: To receive, consider and adopt:
a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2019, the reports of the Board of Directors and Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2019 and the report of the Auditors thereon.

Whether promoter/ promoter group are intersted in the Agenda/resolution							NO	
Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	E-voting	10,99,55,098	10,98,55,098	99.9091	10,98,55,098	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		10,98,55,098	99.9091	10,98,55,098	0	100.0000	0.0000
Public-Institutions	E-voting	11,27,73,449	4,32,59,196	38.3594	4,32,59,196	0	100.0000	0.0000
	Poll			0.0000			0.0000	0.0000
	Total		43259196	38.3594	4,32,59,196	0	100.0000	0.0000
Public-Non Institutions	E-voting	4,59,37,001	1,93,90,755	42.2116	1,93,89,190	1565	99.9919	0.0081
	Poll		5,91,850	1.2884	5,91,850		100.0000	0.0000
	Total		1,99,82,605	43.5000	1,99,81,040	1565	99.9922	0.0078
Total		26,86,65,548	17,30,96,899	64.4284	17,30,95,334	1565	99.9991	0.0009

2. Ordinary Resolution: To appoint a director in place of Mrs. Tara Singh Vachani (DIN: 02610311) who retires by rotation and being eligible, offer herself for re-appointment.

Whether promoter/ promoter group are intersted in the Agenda/resolution							Yes	
Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	E-voting	10,99,55,098	10,98,55,098	99.9091	10,98,55,098	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		10,98,55,098	99.9091	10,98,55,098	0	100.0000	0.0000
Public-Institutions	E-voting	11,27,73,449	4,45,64,792	39.5171	4,04,91,745	4073047	90.8604	9.1396
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		44564792	39.5171	4,04,91,745	4073047	90.8604	9.1396
Public-Non Institutions	E-voting	4,59,37,001	1,93,90,405	42.2109	1,93,87,113	3292	99.9830	0.0170
	Poll		5,91,850	1.2884	5,91,850	0	100.0000	0.0000
	Total		1,99,82,255	43.4993	1,99,78,963	3292	99.9835	0.0165
Total		26,86,65,548	17,44,02,145	64.9142	17,03,25,806	4076339	97.6627	2.3373

3. Ordinary Resolution: To appoint a director in place of Mr. Ashwani Windlass (DIN: 00042686) who retires by rotation and being eligible, offer himself for re-appointment.

Whether promoter/ promoter group are intersted in the Agenda/resolution							No	
Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	E-voting	10,99,55,098	10,98,55,098	99.9091	10,98,55,098	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		10,98,55,098	99.9091	10,98,55,098	0	100.0000	0.0000
Public-Institutions	E-voting	11,27,73,449	4,45,64,792	39.5171	4,45,42,320	22472	99.9496	0.0504
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		44564792	39.5171	4,45,42,320	22472	99.9496	0.0504
Public-Non Institutions	E-voting	4,59,37,001	1,93,89,905	42.2098	1,93,86,613	3292	99.9830	0.0170
	Poll		5,91,850	1.2884	5,91,850	0	100.0000	0.0000
	Total		1,99,81,755	43.4982	1,99,78,463	3292	99.9835	0.0165
Total		26,86,65,548	17,44,01,645	64.9140	17,43,75,881	25764	99.9852	0.0148

4. Ordinary Resolution: To appoint Mr. K. Narasimha Murthy (DIN: 00023046) as an Independent Director.

Whether promoter/ promoter group are intersted in the Agenda/resolution							No	
Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	E-voting	10,99,55,098	10,98,55,098	99.9091	10,98,55,098	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		10,98,55,098	99.9091	10,98,55,098	0	100.0000	0.0000
Public-Institutions	E-voting	11,27,73,449	4,45,64,792	39.5171	4,45,64,792	0	100.0000	0.0000
	Poll			0.0000			0.0000	0.0000
	Total		44564792	39.5171	4,45,64,792	0	100.0000	0.0000
Public-Non Institutions	E-voting	4,59,37,001	1,93,90,405	42.2109	1,93,87,003	3402	99.9825	0.0175
	Poll		5,91,850	1.2884	5,91,850		100.0000	0.0000
	Total		1,99,82,255	43.4993	1,99,78,853	3402	99.9830	0.0170
Total		26,86,65,548	17,44,02,145	64.9142	17,43,98,743	3402	99.9980	0.0020

5. Special Resolution: To appoint Mrs. Sharmila Tagore (DIN: 00244638) as an Independent Director.

Whether promoter/ promoter group are intersted in the Agenda/resolution							NO	
Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	E-voting	10,99,55,098	10,98,55,098	99.9091	10,98,55,098	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		10,98,55,098	99.9091	10,98,55,098	0	100.0000	0.0000
Public-Institutions	E-voting	11,27,73,449	4,45,64,792	39.5171	4,45,64,792	0	100.0000	0.0000
	Poll			0.0000			0.0000	0.0000
	Total		44564792	39.5171	4,45,64,792	0	100.0000	0.0000
Public-Non Institutions	E-voting	4,59,37,001	1,93,90,704	42.2115	1,93,87,352	3352	99.9827	0.0173
	Poll		5,91,850	1.2884	5,91,850		100.0000	0.0000
	Total		1,99,82,554	43.4999	1,99,79,202	3352	99.9832	0.0168
Total		26,86,65,548	17,44,02,444	64.9143	17,43,99,092	3352	99.9981	0.0019

6. Ordinary Resolution: To appoint Mr. Analjit Singh (DIN: 00029641) as a Director of the Company, not liable to retire by rotation.

Whether promoter/ promoter group are intersted in the Agenda/resolution							Yes	
Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	E-voting	10,99,55,098	10,98,55,098	99.9091	10,98,55,098	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		10,98,55,098	99.9091	10,98,55,098	0	100.0000	0.0000
Public-Institutions	E-voting	11,27,73,449	4,45,64,792	39.5171	3,60,39,849	8524943	80.8707	19.1293
	Poll			0.0000			0.0000	0.0000
	Total		44564792	39.5171	3,60,39,849	8524943	80.8707	19.1293
Public-Non Institutions	E-voting	4,59,37,001	1,93,90,755	42.2116	1,93,87,553	3202	99.9835	0.0165
	Poll		5,91,850	1.2884	5,91,850		100.0000	0.0000
	Total		1,99,82,605	43.5000	1,99,79,403	3202	99.9840	0.0160
Total		26,86,65,548	17,44,02,495	64.9144	16,58,74,350	8528145	95.1101	4.8899

7. Special Resolution: To approve divestment of the entire equity shareholding held by the Company in Pharmax Corporation Limited, a material subsidiary of the Company.

Whether promoter/ promoter group are intersted in the Agenda/resolution							Yes	
Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	E-voting	10,99,55,098	10,98,55,098	99.9091	10,98,55,098	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		10,98,55,098	99.9091	10,98,55,098	0	100.0000	0.0000
Public-Institutions	E-voting	11,27,73,449	4,45,64,792	39.5171	4,12,41,698	3323094	92.5432	7.4568
	Poll			0.0000			0.0000	0.0000
	Total		44564792	39.5171	4,12,41,698	3323094	92.5432	7.4568
Public-Non Institutions	E-voting	4,59,37,001	1,93,89,905	42.2098	1,93,86,703	3202	99.9835	0.0165
	Poll		5,91,850	1.2884	5,91,850	0	100.0000	0.0000
	Total		1,99,81,755	43.4982	1,99,78,553	3202	99.9840	0.0160
Total		26,86,65,548	17,44,01,645	64.9140	17,10,75,349	3326296	98.0927	1.9073

8. Ordinary Resolution: To approve Material Related Party Transaction between the Company and M/s. Max Estates Limited.

Whether promoter/ promoter group are intersted in the Agenda/resolution							Yes	
Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	E-voting	10,99,55,098	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-voting	11,27,73,449	4,45,64,792	39.5171	4,12,18,703	3346089	92.4916	7.5084
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		44564792	39.5171	4,12,18,703	3346089	92.4916	7.5084
Public-Non Institutions	E-voting	4,59,37,001	1,93,89,905	42.2098	1,93,86,703	3202	99.9835	0.0165
	Poll		21,763	0.0474	21,763	0	100.0000	0.0000
	Total		1,94,11,668	42.2572	1,94,08,466	3202	99.9835	0.0165
Total		26,86,65,548	6,39,76,460	23.8127	6,06,27,169	3349291	94.7648	5.2352

