



September 28, 2016

The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 021.
Scrip Code : 539981

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra -Kurla Complex
Bandra (E),
Mumbai 400 051.
Name of Scrip : MAXINDIA

Subject : Declaration of Postal Ballot Result with respect to postal ballot notice dated August 19, 2016

Dear Sir/Madam,

In continuation to our earlier communication dated September 27, 2016 on the captioned matter and in terms of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed the details of voting results in respect of an Ordinary Resolution approved by the shareholders of the Company (without participation of the Promoter and the Promoter Group) in terms of postal ballot notice dated August 19, 2016.

We request you to take the aforesaid on record.

Thanking you,

Yours faithfully
for **Max India Limited**

A handwritten signature in black ink, appearing to read "V. Krishnan", written over a horizontal line.

V. Krishnan
Company Secretary
Encl: As above.

MAX INDIA LIMITED (Formerly Taurus Ventures Limited)
CIN: U85100PB2015PLC039155

Max House, 1, Dr. Jha Marg, Okhla, New Delhi - 110 020 | P +91 11 26933610, 42598000 | F +91 11 26324126 | www.maxindia.com
Regd. Office: 419, Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Dist. Nawanshahr, Punjab - 144 533, India

Results of Postal Ballot

Details of postal Ballot and e-voting results as per regulation 4(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolution:

Date of declaration of result of Postal ballot

27 September 2016

Total number of shareholders on record date/ Cut-off date for ascertaining the list of shareholders to whom the notice of Postal Ballot was sent and also for reckoning voting rights (i.e. Cut-Off date for Benpos - Beneficiary Position)

46,721 (excluding promoter group)
August 12, 2016

No. of shareholders present in the meeting either in person or through proxy:

Promoters and Promoter Group:

Not Applicable

Public:

No. of Shareholders attended the meeting through Video Conferencing

Promoters and Promoter Group:

Not Applicable

Public:

1. Ordinary Resolution: Approval of the shareholders to the Composite scheme of Amalgamation and Arrangement ("Scheme") involving (i) amalgamation of Max Life Insurance Company Limited into and with Max Financial Services Limited (the resultant entity being referred to as "MergeCo"); (ii) demerger of the undertaking pertaining to the insurance business from MergeCo and transfer of the same to HDFC Standard Life Insurance Company Limited; and (iii) amalgamation of the remaining MergeCo into and with the Company, in accordance with and on the terms and conditions as stated in the Scheme.

Whether promoter/ promoter group are interested in the Agenda/resolution

Yes, only public shareholders entitled to vote on this resolution in terms of SEBI circular CIR/CFD/CMD/16/2015 dated November 30, 2015.

Category	Mode of Voting	No. of shares held	No of Votes Polled	% of Votes Polled on Outstanding Shares (3)=(2)/(1)*100	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled (6)=(4)/(2)*100	% of votes against on Votes Polled (7)=(5)/(2)*100
Promoters and Promoter Group	E-voting	(1)	(2)		(4)	(5)	(6)	(7)
	Poll	10,78,72,786	-	-	-	-	-	-
	Total							
Public-Institutions	E-voting		9,04,91,023	68.67	8,43,87,122	61,03,901	93.25	6.75
	Poll	13,17,71,367	-	-	-	-	-	-
	Total		90491023	68.67	8,43,87,122	61,03,901	93.25	6.75
Public-Non Institutions	E-voting		42,96,036	15.7135	40,39,783	2,56,253	94.04	5.96
	Poll	2,73,39,846	3,95,661	1.4472	3,83,266	12,395	96.87	3.13
	Total		46,91,697	17.1607	44,23,049	2,68,648	94.27	5.73
Total		26,69,83,999	9,51,82,720	35.6511	8,88,10,171	63,72,549	93.30	6.70

The image shows a handwritten signature in black ink over a circular blue stamp. The stamp contains the text 'INDIA' at the top, 'New Delhi' in the center, and '1' at the bottom. The signature appears to be 'S. K. J.'.