



May 1, 2021

To,

Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400051  
**NSE Scrip Symbol: MAXIND**

Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001.  
**BSE Scrip Code: 543223**

Dear Sir/Madam,

**Sub: Voting Results of Postal Ballot Notice dated March 26, 2021**

Please refer to our earlier letter dated March 30, 2021, wherein we had submitted the Postal Ballot Notice dated March 26, 2021, which was sent to the Members of the Company seeking their consent through a special resolution for payment of compensation to Mr. Analjit Singh, Non-Executive Chairman of the Company through e-voting.

In this regard, please find enclosed herewith the following in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Report dated May 1, 2021, on Postal Ballot through e-voting issued by the scrutinizer and
2. E-voting Results in prescribed format

Based on the Scrutinizer's Report, we wish to inform you that the resolution mentioned in the said Postal Ballot Notice has been passed by the Members of the Company with requisite majority.

The aforesaid documents will also be made available on the Company's web-site [www.maxindia.com](http://www.maxindia.com).

We request you to take the aforesaid on record and arrange to disseminate the same for the information of public.

**For Max India Limited  
(formerly Advaita Allied Health Services Limited)**

A handwritten signature in blue ink, appearing to read 'Pankaj Chawla', with a blue horizontal line underneath.

**Pankaj Chawla  
Company Secretary and Compliance officer**

Encl:a/a

# SANJAY GROVER & ASSOCIATES

## COMPANY SECRETARIES

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B-88, 1<sup>ST</sup> Floor, Defence Colony, New Delhi – 110 024  
Tel.: (011) 4679 0000, Fax: (011) 4679 0012  
e-mail: [contact@cssanjaygrover.in](mailto:contact@cssanjaygrover.in)  
Website: [www.cssanjaygrover.in](http://www.cssanjaygrover.in)

### Scrutinizer's Report

[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, & 39/2020 issued by the Ministry of Corporate Affairs on April 08, 2020, April 13, 2020, June 15, 2020, September 28, 2020 December 31, 2020 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,  
The Chairman  
**MAX INDIA LIMITED**  
**(Formerly “Advaita Allied Health Services Limited”)**  
(CIN: L74999MH2019PLC320039)  
167, Floor 1, Plot-167A, Ready Money Mansion  
Dr. Annie Besant Road, Worli, Mumbai-400018

Dear Sir,

I, Devesh Kumar Vasisht, Partner of M/s Sanjay Grover & Associates, Company Secretaries, having office at B-88, First Floor, Defence Colony, New Delhi-110024, was appointed as Scrutinizer by the Board of Directors of **MAX INDIA LIMITED** ('the Company') through resolution passed by circulation on March 26, 2021, for the purpose of scrutinizing postal ballot process in a fair and transparent manner under the provisions of Sections 108 and 110 of the Companies Act, 2013 (the "Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and read with General Circular Nos. 14/2020, 17/2020, 22/2020 & 33/2020 & 39/2020 issued by the Ministry of Corporate Affairs on April 08, 2020, April 13, 2020, June 15, 2020, September 28, 2020 and December 31, 2020 respectively and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard-2 on "General Meetings" issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the following resolution as detailed in the Notice of Postal Ballot dated March 26, 2021:



S.No.	Type of Resolution	Particulars
I	Special Resolution	Approval of payment of Compensation to Mr. Analjit Singh, Non-Executive Chairman

**I submit my report as under:**

1. The Company has sent Postal Ballot notice electronically on 30<sup>th</sup> March, 2021 to all the Members, whose names appear on the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited ('NSDL') / Central Depository Services (India) Limited (CDSL) and who have registered their email addresses with the Company and/or with the Depositories as on March 26, 2021 ("cut- off date").
2. The Company has published an advertisement on 31<sup>st</sup> March, 2021, regarding service of Postal Ballot Notice to eligible members in Business Standard (English), all editions and in Navshakti (Marathi), Mumbai edition.
3. The Members of the Company holding shares as on cut- off date were entitled to vote on the resolution as contained in the Notice and shall vote through e-voting facility only as per the circulars. Members can cast their votes on the designated platform viz., [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
4. The e- voting process was monitored through the scrutinizer's secured link provided by NSDL on its designated website i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
5. The remote e-voting has been unblocked on April 29, 2021 after 05:00 P.M. in the presence of two witnesses Ms. Anjali Yadav and Ms. Anamika Shukla who are not in the employment of the Company.
6. The particulars of remote e-voting report generated from electronic registry of NSDL have been entered in a separate Register maintained for this purpose.
7. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules thereof including Circulars in respect of the resolution contained in the postal ballot Notice. Our responsibilities as scrutinizers is restricted to make a scrutinizer's report of the votes cast 'For' or 'Against' the resolution stated in the postal ballot Notice.



8. E-votes cast upto the close of working hours i.e. 05:00 P.M. on April 29, 2021 i.e. the last date and time fixed by the Company for postal ballot process has been considered for the purpose of this report.
9. The remote e-voting was reconciled with the Register of members of the Company as on cut- off date as provided by the Depository Participants (DP)/ Registrar and Share Transfer Agent ('RTA') of the Company.
10. As on cut- off date, the fully paid-up share capital of the Company was Rs 53,78,62,610/-. (Rupees Fifty Three Crore Seventy Eight Lakh Sixty Two Thousand Six Hundred Ten only) divided into 5,37,86,261 (Five Crore Thirty Seven Lakh Eighty Six Thousand Two Hundred Sixty One) Equity Shares of Rs. 10/- (Ten only) each.
11. The result of the remote e-voting in respect of the resolution contained in the Postal Ballot Notice is as under:

**I. Approval of payment of Compensation to Mr. Anajit Singh, Non-Executive Chairman**

Particulars	Special Resolution			Percentage
	Number of Valid Votes			
	e-Votes	Postal ballot	Total	
<b>Assent</b>	2,31,98,656	N. A.	2,31,98,656	99.2967
<b>Dissent</b>	1,64,309		1,64,309	0.7033
<b>Total</b>	2,33,62,965		2,33,62,965	100

The detailed break up of voting through Remote e-voting in respect of the above Resolution is attached to this report and marked as '**Annexure A**'

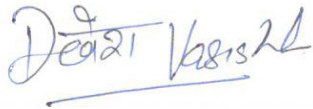
12. Based on the aforesaid results, the resolution as mentioned above shall be deemed to have been passed on April 29, 2021, being the last date of remote e-voting for the members of the Company.
13. The Register, all other papers and other relevant records relating to postal ballot shall remain in our safe custody till the Chairman considers, approves, and signs the minutes and thereafter, the same would be handed over to the Company.



14. You may accordingly declare the result of Postal Ballot process.

Thanking You,

**FOR SANJAY GROVER & ASSOCIATES  
COMPANY SECRETARIES**



**Devesh Kumar Vasisht**  
F8488 / CP. No.:13700  
UDIN: F008488C000221613

**COUNTERSIGNED BY  
Authorised Signatory**



**Pankaj Chawla**  
**Company Secretary**  
**FCS-6625**  
**Max India Limited**

Date: May 01, 2021  
Place: New Delhi

## **Annexure-A**

A detailed summary of the voting through e-voting is given herein below:

<b>A. VOTING THROUGH REMOTE E-VOTING:</b>			
<b>Particulars</b>	<b>No. of Shareholders</b>	<b>No. of Equity Shares</b>	<b>Paid-up value of the Equity Shares (In Rs.)</b>
a) Total votes received	188	2,33,62,965	23,36,29,650
b) Less: Invalid votes	0	0	0
c) Net Valid votes cast	188	2,33,62,965	23,36,29,650
d) Votes with assent for the resolution	149	2,31,98,656	23,19,86,560
e) Votes with dissent for the resolution	39	1,64,309	16,43,090



**MAX INDIA LIMITED**  
**(Formerly “Advaita Allied Health Services Limited”)**

**Voting Results of Postal Ballot**

**Details of Postal Ballot and e-voting results as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolutions:**

<b>Date of announcement of results of Postal Ballot</b>	01-05-2021
<b>Total number of shareholders on record date i.e. March 26, 2021</b>	34,146
<b>No. of shareholders present in the meeting either in person or through Proxy:</b> Promoters and Promoters Group: Public:	N.A
<b>No. of Shareholders attended the meeting through Video Conferencing</b> Promoters and Promoters Group: Public:	N.A

**1. Special Resolution: Approval of payment of Compensation to Mr. Analjit Singh, Non- Executive Chairman**

Whether promoter/ promoter group are intersted in the Agenda/resolution							yes	
NO	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	E-voting	2,19,91,013	2,19,71,013	99.9091	2,19,71,013	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>2,19,71,013</b>	<b>99.9091</b>	<b>2,19,71,013</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-voting	74,79,057	1190297	15.9151	1030821	159476	86.6020	13.3980
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1190297</b>	<b>15.9151</b>	<b>10,30,821</b>	<b>1,59,476</b>	<b>86.6020</b>	<b>13.3980</b>
Public-Non Institutions	E-voting	2,43,16,191	2,01,655	0.8293	196822	4833	97.6033	2.3967
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>2,01,655</b>	<b>0.8293</b>	<b>1,96,822</b>	<b>4833</b>	<b>97.6033</b>	<b>2.3967</b>
<b>Total</b>		<b>5,37,86,261</b>	<b>2,33,62,965</b>	<b>43.4367</b>	<b>2,31,98,656</b>	<b>164309</b>	<b>99.2967</b>	<b>0.7033</b>